

Kajal Synthetics And Silk Mills Limited

CIN No. L17110MH1985PLC035204

Regd. Office : 29, Bank Street, 1st Floor, Fort, Mumbai - 400 001

Email : kajalsyntheticsandsilk@gmail.com

Website : www.kajalsynthetics.com

29th May, 2019

Deputy General Manager

Listing Compliance

BSE Limited

P. J. Towers,

Dalal Street

Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512147

Subject : Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 29th May, 2019 have approved the Audited Financial Results for the Quarter and year ended 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We enclose herewith the following:

- a) Approved Audited Financial Results for the Quarter and year ended 31st March, 2019
- b) Auditors' Report on the Audited Financial Results
- c) Declaration for unmodified opinion of the Auditors Report by the Board of Directors

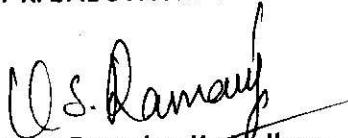
The Board Meeting was commenced at 4.30 pm and concluded at 5.00 pm

Please take the above information on record.

Thanking you.

Yours faithfully,

For KAJAL SYNTHETICS AND SILK MILLS LIMITED


Seetha Ramaiya K. Vellore
Managing Director
(DIN - 08216198)



KAJAL SYNTHETICS AND SILK MILLS LIMITED
CIN : L17110MH1985PLC035204
Regd. Office : 29, BANK STREET, 1ST FLOOR, FORT, MUMBAI - 400 001

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2019						
Sr. No.	Particulars	(Rs. in Lakhs)				
		3 months ended 31.03.2019 (Audited)	Preceding 3 months ended 31.12.2018 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2018 (Audited)	Year ended 31.03.2019 (Audited)	Previous year ended 31.03.2018 (Audited)
I.	Revenue from Operations	149.68	39.08	134.77	518.65	482.72
II.	Other Income	4.91	(4.60)	(1.01)	12.42	4.47
III.	Total Revenue from operations (I+II)	154.59	34.48	133.76	531.07	487.19
IV.	Expenses					
	a) Employee benefits expenses	4.73	6.76	1.40	14.36	6.02
	b) Finance Costs	214.71	107.16	181.07	746.86	597.30
	c) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	d) Other Expenses	37.07	0.75	5.35	42.09	11.95
	Total expenses	256.53	114.66	187.82	803.32	615.27
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	(101.94)	(80.18)	(54.06)	(272.25)	(128.08)
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	(101.94)	(80.18)	(54.06)	(272.25)	(128.08)
VIII.	Tax Expense					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Income Tax Adjustments	0.00	0.00	0.08	0.00	0.35
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	(101.94)	(80.18)	(53.98)	(272.25)	(127.73)
X.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
XI.	Net Profit / (Loss) for the period (IX-X)	(101.94)	(80.18)	(53.98)	(272.25)	(127.73)
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	199.20	199.20	199.20	199.20	199.20
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1809.70	2081.95
XIV.	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	(5.12)	(4.03)	(2.71)	(13.67)	(6.41)
	(b) Diluted	(5.12)	(4.03)	(2.71)	(13.67)	(6.41)
XIV.	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	(5.12)	(4.03)	(2.71)	(13.67)	(6.41)
	(b) Diluted	(5.12)	(4.03)	(2.71)	(13.67)	(6.41)



Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	(Rs. In Lakhs)	
	As At 31.03.2019 (AUDITED)	As At 31.03.2018 (AUDITED)
EQUITY AND LIABILITIES		
Shareholder's Fund		
a) Share capital	199.20	199.20
b) Reserves and surplus	1809.70	2081.95
c) Money Received against Share Warrants	-	-
Non-Current Liabilities		
a) Long-term provisions	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other Long Term liabilities	1.71	1.49
d) Long Term Provisions	-	-
Current Liabilities		
a) Short Term Borrowings	5700.00	8300.00
b) Trade Payables	-	-
c) Other current liabilities	1.32	1.24
d) Short-term provisions	8.72	15.95
TOTAL	7720.65	10599.82
ASSETS		
Non-current Assets		
a) Fixed Assets - Tangible assets	-	-
b) Non-current investments	4113.89	4113.89
c) Deferred Tax Assets (net)	-	-
d) Long term loans and advances	102.31	70.53
e) Other Non-Current Assets	-	-
Current Assets		
a) Current investments	-	-
b) Inventories	3.23	3.52
c) Trade Receivables	-	-
d) Cash and cash equivalents	8.39	32.51
e) Short-term loans and advances	3026.06	6102.85
f) Other current assets	466.77	276.53
TOTAL	7720.65	10599.82

NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2019.
- 2) The Statutory Auditors have carried out audit of the financial results of the Company for the year ended 31.03.2019.
- 3) The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- 4) The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

Place : Mumbai
Date: 29.05.2019



For KAJAL SYNTHETICS AND SILK MILLS LIMITED

V.K. Seetharamaiya
V.K. Seetharamaiya
Managing Director
DIN : 08216198

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

Auditor's Report on quarterly and year to date financial results of Kajal Synthetics And Silk Mills Ltd pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Kajal Synthetics And Silk Mills Ltd

We have audited the accompanying Statement of financial results of Kajal Synthetics And Silk Mills Ltd ("the Company"), for the quarter and for the year ended 31st March, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement has been prepared on the basis of the financial statements of the Company for the year ended 31st March, 2019 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

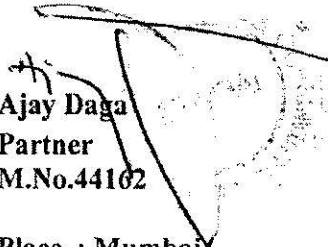
We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and for the year ended 31st March, 2019.

Further, we report that the figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subjected to limited review.

For K K Khadaria & Co
Chartered Accountants
(FRN: 105013W)


Ajay Daga
Partner
M.No.44162

Place : Mumbai
Dated : 29/05/2019

Kajal Synthetics And Silk Mills Limited

CIN No. L17110MH1985PLC035204

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Website : www.kajalsynthetics.com

29th May, 2019

Deputy General Manager

Listing Compliance

BSE Limited

P. J. Towers,

Dalal Street

Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512147

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. K. K. Khadaria & Co., Chartered Accountants (Registration Number 105013W) have issued unmodified opinion in respect of the Audited Financial Results (Standalone) of the Company for the year ended 31st March, 2019.

Please take the above documents on record and oblige.

Thanking you.

Yours faithfully,

For KAJAL SYNTHETICS AND SILK MILLS LIMITED


Seetha Ramaiya K. Vellore
Managing Director
(DIN - 08216198)

